



### 2C11

# Business economics and entrepreneurship

### Claudiu Albulescu

Lecture 0: General presentation and objectives (28/04/2014)

European Erasmus Mundus Master Course

Sustainable Constructions under Natural Hazards and Catastrophic Events

520121-1-2011-1-CZ-ERA MUNDUS-EMMC



Hazards and Catastrophic Events



### LIST OF LECTURES

#### **Lectures**

- L1 Trends and challenges for the construction industry
- L2 Business strategies and business development in construction companies
- L3 Financial management in construction companies
- L4 Project management generalities
- L5 Project management support activities
- L6 Project management systems applied in constructions
- L7 Entrepreneurship issues
- L8 Standard contracts in civil engineering
- L9 Risk management in construction company
- L10 Summary and discussion of the exam questions

### **Applications**

- A1 General presentation of the case study (WTP Hunedoara)
- A2 Financial analysis and management in construction company (WTP Hunedoara)
- A3 Cash flow analysis (WTP Hunedoara)
- A4 Visit WTP Hunedoara
- A5 Project's presentation

### **PLANNING**

#### SUCOS 2013/2015- 2C11 Business economics and entrepreneurship

CDate	Lectures: 10.00-11.30 2C11	Applications:16.00-17.30 TP	Practice (individual work)
28.04 (M)	L1 Trends and challenges for the construction industry  CA	A1 General presentation of the case study (WTP – Hunedoara)  CA	
29.04 (T)	L2 Business strategies and business development in construction companies		
30.04 (W)	L3 Financial management in construction companies  CA	A2 Financial analysis and management in construction company (WTP – Hunedoara)	
Weekend/H	lolydays		Project's preparation
05.05 (M)	L4 Project management – generalities CA	A3 Cash flow analysis (WTP – Hunedoara)	
06.05 (T)	L5 Project management – support activities CA		Project's preparation
07.05 (W)	L6 Project management systems applied in constructions	L7 Entrepreneurship issues CA	Project's preparation
08.05 (Th)	L8 Standard contracts in civil engineering CA		Project's preparation
09.05 (F)	A4 Visit – WTP Hunedoara		
Weekend			Project's preparation
12.05 (M)	L9 Risk management in construction company	A5 Project's presentation	
13.05 (T)	L10 Summary and discussion of the exam questions		
19.05	EXAMINATION		
CA – Claudi	A II . I		

CA – Claudiu Albulescu

Lecture 0: General presentation and objectives

### **GENERAL OBJECTIVES**

- Student knows the basic economic concept and trends accompanying the construction industry
- Student understands the economic and financial aspects related to investment projects in constructions
- Student is familiar with project management issues applied in constructions
- Student acquires information about standard contracts in civil engineering operating in the EU
- Student understands the risk concept and the risk management strategies
- Student acquires entrepreneurial practice and skills

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### SPECIFIC OBJECTIVES

- Student is able to conceive an investment framework/business plan describing:
- the objectives of the investment activity
- the market needs
- the competitors
- the costs and the revenues associated with the investment
- the cash-flow
- the efficiency, quality, or yield of an investment indicators
- activities planning
  - !!! Business plan
- Student learns how to manage the team work and respects the imposed schedule
- Student defends his/her investment choice based on economic arguments

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### **EXAMINATIONS AND GRADING**

**Examination (E)** – 19/05/2014 (16.00-17.30) written examination based on a set of proposed questions

Project presentation – Business plan (A) – 12/05/2014 (16.00-18.00) teamwork 4 students/project (15 min.)

**A** = 70%\*Quality of the project + 30%\*Presentation (including Arguments, Questions)

!!! For the project use Word processing, for the presentation, Power Point.

**Final grade 2C11** = 67%\*E + 33%\*A



## **CONTACT**

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